

May 12, 2022

**Authorized Public Trust ‘MOL Mauritius International Fund for Natural Environment Recovery and Sustainability’ Selects 1<sup>st</sup> Year Grant Recipient Projects and Starts Grant Payment**  
**~ Recovery and Sustainability of Environment and Local Communities Contribution Activities in Mauritius ~**

TOKYO—Mitsui O.S.K. Line, Ltd. (MOL; President & CEO: Takeshi Hashimoto) today announced that its authorized public trust, the "MOL Mauritius International Fund for Natural Environment Recovery and Sustainability" (Note 1) has selected grant recipient projects for its first year (Chart 1) at the first steering committee meeting in March 2022, and started funding grants at the end of April. The fund was established in November 2021 as a part of MOL’s aid activities to promote the recovery and sustainability of the environment and communities in the Republic of Mauritius.

Organizations in Mauritius and research institutes and organizations in Japan applied for first-year funds for many high-quality projects. After a fair and objective evaluation by the fund steering committee, a total of 11 projects in two categories— “natural environment restoration and conservation projects” and “local community contribution projects.” The total grant amount is about ¥100 million.



Conservation of mangrove forests



Development for use of hydrosphere resources

(Chart 1) Outlines of selected projects

Category	Name of organization	Target activities	Grant amount*
Natural environment restoration and conservation	International Society for Mangrove Ecosystems	<Mangrove> Conservation and restoration of ecosystems and technical support for sustainable utilization and application, as well as human resources development	10.24 ¥ mil.
	Reef Conservation	<Mangrove>Research of ecosystems and mangrove planting	8.20 ¥ mil.
	Shizuoka University	<Coral reefs> Scientific approaches to conservation and recovery of coral reefs	13.77 ¥ mil.
	EcoMode Society	<Coral reefs> Protection and proactive conservation of coral reefs using AI algorithm	6.39 ¥ mil.
	Birdlife International Tokyo	<Wild birds> Joint waterfowl research survey with local residents	5.50 ¥ mil.
	The Mauritian Wildlife Foundation	<Biology> Improve habitats of rare species (birds and reptiles) and seabirds on Ile aux Aigrettes	5.00 ¥ mil.
Local community contribution	Hokkaido University	<Fisheries / Tourism> Develop use of hydrosphere resources and support for improvement of fisheries business management	29.62 ¥ mil.
	Association Pour Personnes En Larmes	<Employment> Support vocational training facilities	9.17 ¥ mil.
	The Good Shop	<Social welfare> Maintain and support circular economy for sustainable local communities	5.22 ¥ mil.
	FALCON Association	<Agriculture> Support for introduction of organic agriculture and climate smart agriculture	2.67 ¥ mil.
	Gender Links Mauritius	<Employment> Enhance entrepreneurial capacities of fisherwomen after <i>Wakashio</i> oil spill incident	3.31 ¥ mil.

\*In the case of a US dollar grant, the yen exchange rate is applied at the exchange rate of the remittance date. The above grant amounts are approximate amounts calculated by applying the current exchange rates.

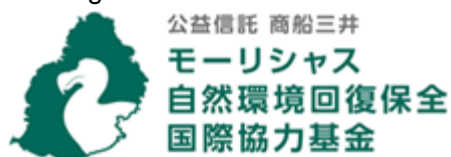
The fund selects longer-term and larger-scale projects in comparison to the “MOL Charitable Trust” (Note 2) established in Mauritius in June 2021, and plans with a term up to five years depending on the project (Chart 2). It supports the development of fisheries, tourism, and cultural activities, which are the foundation of the Mauritian economy, as well as recovery and preservation of its natural environment and diverse ecosystems such as mangrove forests and coral reefs, and research and protection efforts related to wild and migratory birds including endemic species.

The MOL Group specifies “local community contribution activities in Mauritius” in its action plan on the theme of “regional development” in the “MOL Sustainability Plan” (Note 3). It makes concerted group-wide efforts to continue its activities with people in Mauritius so that its support can broadly be distributed to the nation and its citizens.

(Chart 2) Outline of authorized public trust ‘MOL Mauritius International Fund for Natural Environment Recovery and Sustainability’ in Japan (upper) and ‘MOL Charitable Trust’ (lower)

<b>Name of the trust</b>
MOL Mauritius International Fund for Natural Environment Recovery and Sustainability
<b>Support (targeting Mauritius)</b>
<ul style="list-style-type: none"> <li>• Activities related to recovery and protection of the environment and ecosystems in Mauritius. Examples: Restoration, preservation, and research measures related to mangrove forests, coral reefs, and wild birds, including rare species.</li> <li>• Activities related to development of communities such as fisheries, tourism, culture, and education in Mauritius.</li> </ul>
<b>Country/date of establishment</b>
Japan/November 30, 2021
<b>Characteristics of the trust</b>
To provide aid widely and fairly. The general public (corporations and individuals) can also make donations. The duration of the project is 1 ~ 5 years and supports relatively large projects.
<b>Amount of contribution</b>
Assuming about 500 million yen (part of total 800 million yen in the plan announced in September 2020)
<b>Trustee</b>
Sumitomo Mitsui Trust Bank, Limited
<b>Trust manager</b>
Tokyo Excel Law Firm/Toshiaki Shimoyamada
<b>Members of steering committee</b>
Chairman: Mariko Kawaguchi, Graduate School of Social Design Studies, Rikkyo University
Members: Eiichiro Adachi, The Japan Research Institute, Limited
Toyohiko Miyagi, Geo Customize Mapping Unit
Hiroya Yamano, National Institute for Environmental Studies
Taku Mizuta, Yamashina Institute for Ornithology
Naoki Tojo, Faculty of Fisheries Sciences, Hokkaido University
<b>Dedicated website of the trust</b>
<a href="https://www.mol-mauritius-fund.jp/en/">https://www.mol-mauritius-fund.jp/en/</a>

The fund logomark



#### Name of the trust

MOL Charitable Trust

#### Support (targeting Mauritius)

- 1 Conservation and development of mangrove forests
- 2 Conservation and development of coral reefs
- 3 Conservation of wild, migratory and rare birds
- 4 Preservation and restoration of cultural property
- 5 Economic development of the fisheries and tourism industries
- 6 Awareness and sensitization of ecology, ecotourism and environmental protection
- 7 Empowerment of communities through social welfare and education
- 8 Research and development related to renewable energy
- 9 Humanitarian assistance post disaster events
- 10 Related infrastructure development to support any of the above actions

#### Country/date of establishment

Republic of Mauritius/June 21, 2021

#### Characteristics of the trust

The project period is 1 year, with a maximum grant amount of 1 million Mauritius rupees (approximately 3 million yen) per project. Wide and detailed assistance will be provided to projects that meet local needs.

#### Amount of contribution

Presuming about 300 million yen (a part of the total ¥80 million-scale funding of the plan announced in September 2020)

#### Trustee

ITL Trustees Ltd. (subsidiary of International Trust Limited)

#### Banker

Mauritius Commercial Bank Ltd.

#### Members of Enforcement Committee

Chairperson: Goro Yamashita, Managing Director, MOL Mauritius Ltd

Members: Darmen Ellayah - Social Worker

Marc Dalais - Executive Chairman of Celero Ltd

Dr. Jimmy Harmon - Independent Researcher in History, Heritage  
Language and Identity construction

Other three members from Mitsui O.S.K. Lines, Ltd.

MOL Charitable Trust logomark :



(Note 1) For details on the authorized public trust "MOL Mauritius International Fund for Natural Environment Recovery and Sustainability," please refer to the following website: [Authorized public trust MOL Mauritius International Fund for Natural Environment Recovery and Sustainability \(mol-mauritius-fund.jp/en/\)](http://mol-mauritius-fund.jp/en/)

(Note 2) For details on the "MOL Charitable Trust," please refer to the following press release:

[MOL establishes the "MOL Charitable Trust" in Mauritius: Providing support to local environment and communities in Mauritius](#)

(Note 3) For details on the "MOL Sustainability Plan," please refer to the following press release and conceptual diagram. Among sustainability issues, "Local community contribution activities in Mauritius" applies to red-circled "Human & Community" projects (contributing to the growth and development of people and communities).

[MOL establishes 'MOL Sustainability Plan'](#)

The MOL Group identifies Sustainability Issues (materiality) to be prioritized through its businesses.



Based on enhancement of "Governance," which is foundation of MOL Group management, the group addresses issues of "Safety & Value" and "Environment," while "Innovation" and "Human & Community" are closely inter-related. We strive to improve the group's corporate value through realizing the Group Vision and contribute to realizing a sustainable society by moving forward with these initiatives.



\*These Sustainability Issues has been approved by the Board of Directors.

For details on MOL Group activities in Mauritius, please refer to [Dedicated Website](#)

For further information, please contact:

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