

News Release

**Hokutaku and MOL Established Investment Limited Partnership
for Offshore Wind Power Business**

TOKYO, March 4, 2022 —Hokutaku Co., Ltd. (President: Yukari Yoshida; Headquarters: Asahikawa-shi, Hokkaido) and Mitsui O.S.K. Lines, Ltd. (MOL; President & CEO: Takeshi Hashimoto; Headquarters: Minato-ku, Tokyo) today announced that, the companies established the Hokutaku MOL Wind Energy Investment Limited Partnership (Hokutaku/MOL Wind Energy Fund) with the objective of investing in the offshore wind energy business, which is expected to grow in the future.

The Hokutaku/MOL Wind Fund aims at about ¥10 billion-scale investment in offshore wind energy projects.

By combining Hokutaku’s network and operational expertise in the wind energy industry with MOL group’s know-hows across various social infrastructure business, including ocean shipping industry, both companies are committed and contributing to adding new values and developing the supply chains in offshore wind power generation industry, which is expected to become the main driver for de-carbonization in Japan.

(Outline of Hokutaku/MOL Wind Energy Fund)

Name	Hokutaku MOL Wind Energy Investment Limited Partnership
Address	5-8-6 Kyokushin 1 Jo, Asahikawa-shi, Hokkaido
Operating period	About 20 years since its establishment
Operator (General Partner)	Hokutaku Co., Ltd.
Investment target	Operating companies with the objective of constructing offshore wind power facilities, wind power-related operating companies

About Hokutaku

Hokutaku is an independent company specializing in wind turbine maintenance, established in 1982. The company draws upon its many years of experience to provide multi-vendor services to all manufacturers’ wind turbine generators. For details, please visit: www.hokutaku-co.jp

About MOL

MOL was founded in 1884, and its business centers on the ocean shipping industry. Operating a fleet of about 800 vessels, it develops a variety of social infrastructure businesses. MOL is one of the first companies in the ocean shipping industry to set a target of achieving net zero GHG emissions by 2050, and the entire MOL Group is committed to reducing GHG emissions. For details, please visit: <https://www.mol.co.jp/en/index.html>

For further information, please contact:

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