

Changes of Directors, Auditors and Executive Officers

Tokyo - Mitsui O.S.K. Lines, Ltd. (MOL; President & CEO: Junichiro Ikeda) today announced that it has decided on the following changes to its Directors, Auditors and Executive Officers. The changes of Directors and Auditors are subject to approval at the Annual Shareholders' Meeting to be held on June 22, 2021.

1. Changes of Representative Directors and Executive Officers: April 1, 2021
1) Changes of Representative Directors

Name	New	Present
Takashi Maruyama	Director	Representative Director

2) Appointment of Chairman of the Board

Name	New	Present
Junichiro Ikeda	Representative Director, Chairman of the Board	Representative Director

3) Changes of Executive Officers
(1) Promoted Executive Officers

Name	New	Present
(*) Junichiro Ikeda	Chairman Executive Officer	President, Chief Executive Officer
(*) Takeshi Hashimoto	President, Chief Executive Officer	Executive Vice President, Executive Officer
Toshiaki Tanaka	Senior Managing Executive Officer	Managing Executive Officer
Kenta Matsuzaka	Senior Managing Executive Officer	Managing Executive Officer
Nobuo Shiotsu	Managing Executive Officer	Executive Officer
Hiroyuki Nakano	Managing Executive Officer	Executive Officer
Hirotooshi Ushioku	Managing Executive Officer	Executive Officer
Kazuhiko Kikuchi	Managing Executive Officer	Executive Officer
Junko Moro	Managing Executive Officer	Executive Officer

*These appointments were announced on December 11, 2020.

(2) Newly appointed Executive Officers

Name	New	Present
Akio Mitsuta	Executive Officer	Managing Director/ Chief Executive Officer of MOL Chemical Tankers Pte. Ltd.
Ryoji Mitani	Executive Officer	General Manager of Accounting Division
Mitsuhisa Tanimoto	Executive Officer	General Manager of Marine Safety Division
Makoto Yamaguchi	Executive Officer	General Manager of Technical Division/ Offshore Technical Division
Hisashi Umemura	Executive Officer	General Manager of Finance Division
Kazuya Hamazaki	Executive Officer	General Manager of LNG Carrier Division

(3) Retiring Executive Officers: March 31, 2021

Name	New: As of April 1, 2021	Present
Takashi Maruyama	Director (To be appointed as Adviser to MOL on June 22, 2021)	Representative Director, Senior Managing Executive Officer
Yoshikazu Kawagoe	Adviser to Technology Innovation Unit, MOL Adviser to MOL Techno-Trade, Ltd. (To be appointed as Director, Executive Vice President of	Senior Managing Executive Officer

Koichi Yashima	MOL Techno-Trade, Ltd. in June) Adviser to MOL Logistics Co., Ltd. (To be appointed as President & Chief Executive Officer of MOL Logistics Co., Ltd. in June)	Senior Managing Executive Officer
Masanori Kato	Adviser to MOL (To be appointed as Audit & Supervisory Board Member of MOL on June 22, 2021)	Managing Executive Officer
Atsushi Igaki	Retiring	Executive Officer
Akira Sasa	Director/Executive Officer of MOL Chemical Tankers Pte. Ltd.	Executive Officer

4) Executive Officers and their Responsibilities on and after April 1, 2021

Title	Name	Responsibilities
Chairman Executive Officer	Junichiro Ikeda	
President, Chief Executive Officer	Takeshi Hashimoto	
Executive Vice President Executive Officer	Akihiko Ono	Assistant to President, Chief Safety Officer, Chief Compliance Officer, Chief Information Officer, Deputy Director General, Safety Operations Headquarters, Deputy Director General, Technology Innovation Unit, Responsible for; Refreshing organization, Enhancing group management, Recovery of environmental damage from the Wakashio incident and contribution to the Mauritian community, Secretaries & General Affairs Division, MOL information Systems, Ltd.
Senior Managing Executive Officer	Toshiaki Tanaka	Chief Environment and Sustainability Officer, Director General, Dry Bulk Business Unit, Responsible for Environment & Sustainability Strategy Division, Supervisor for Corporate Marketing Division
Senior Managing Executive Officer	Kenta Matsuzaka	Director General, Energy and Offshore Business Unit, Responsible for Europe and Africa Area
Managing Executive Officer	Masato Koike	Deputy Director General, Energy and Offshore Business Unit, Responsible for; Bunker Business Division, Tanker Division
Managing Executive Officer	Yutaka Hinooka	Chief Communication Officer, Responsible for; Corporate Planning Division, Corporate Communication Division, Accounting Division
Managing Executive Officer	Toshinobu Shinoda	Deputy Director General, Dry Bulk Business Unit, Responsible for; Work Efficiency Improvement, Dry Bulk Business Planning & Co-ordination Division, Iron Ore and Coal Carrier Division
Managing Executive Officer	Hirofumi Kuwata	Deputy Director General, Dry Bulk Business Unit, Deputy Director General, Energy and Offshore Business Unit, Responsible for; Power Solution & Carbon Project Division,

		Wind Power Energy Business Division, Secondarily Responsible for Ferry and Associated Business Division
Managing Executive Officer	Nobuo Shiotsu	Responsible for Asia, the Middle East and Oceania Area, Managing Director of MOL (Asia Oceania) Pte. Ltd., Managing Director of MOL Treasury Management Pte. Ltd.
Managing Executive Officer	Hiroyuki Nakano	Deputy Director General, Energy and Offshore Business Unit, Responsible for Offshore Project Division, Secondarily Responsible for Offshore Technical Division
Managing Executive Officer	Hirotooshi Ushioku	Director General, Product Transport Business Unit, Responsible for; The Americas Area, Car Carrier Division
Managing Executive Officer	Kazuhiko Kikuchi	Deputy Director General, Dry Bulk Business Unit, President of MOL Drybulk Ltd. (*)
Managing Executive Officer	Junko Moro	Responsible for; Diversity Promotion, Corporate Communication Division (ER), Human Resources Division
Executive Officer	Mitsuru Endo	Deputy Director General, Safety Operations Headquarters, Responsible for; Marine Technical Management Division, LNG Marine Technical & Ship Management Strategy Division, Secondarily Responsible for; Marine Safety Division, Smart Shipping Division
Executive Officer	Osamu Sakurada	Deputy Director General, Product Transport Business Unit, Responsible for; Regional Strategy in Japan, Port Projects & Logistics Business Division, Ferry and Associated Business Division
Executive Officer	Ryusuke Kimura	Chief Digital Officer, Assistant to Chief Information Officer, Deputy Director General, Technology Innovation Unit, Deputy Director General, Product Transport Business Unit, Responsible for; Corporate Marketing Division, Liner Business Management Division
Executive Officer	Kyoya Nitta	Deputy Director General, Energy and Offshore Business Unit, Responsible for Energy Business Strategy Division
Executive Officer	Akio Mitsuta	Deputy Director General, Energy and Offshore Business Unit, Responsible for Tanker Division (Chemical Tanker Business), Managing Director/Chief Executive Officer of MOL Chemical Tankers Pte. Ltd.
Executive Officer	Ryoji Mitani	General Manager of Accounting Division
Executive Officer	Mitsuhisa Tanimoto	Assistant to Chief Safety Officer, Director General, Safety Operations Headquarters, Responsible for; Human Resources Division, Marine Safety Division, Secondarily Responsible for; Offshore Technical Division, Smart Shipping Division
Executive Officer	Makoto Yamaguchi	Chief Technical Officer, Director General, Technology Innovation Unit, Responsible for; Technical Division,

Executive Officer	Hisashi Umemura	Offshore Technical Division, Smart Shipping Division, Secondarily Responsible for MOL Information Systems, Ltd. Chief Financial Officer, Responsible for; Corporate Communication Division (IR), Finance Division
Executive Officer	Kazuya Hamazaki	Deputy Director General, Energy and Offshore Business Unit, Responsible for; LNG Carrier Division, Offshore Gas Project Division, LNG Marine Technical & Ship Management Strategy Division

*Planned to be established on April 1, 2021.

2. Changes of Directors and Auditors : June 22, 2021

1) Changes of Directors

(1) Newly appointed Director

Name	New	Present
Kenta Matsuzaka	Director, Senior Managing Executive Officer	Senior Managing Executive Officer (As of April 1, 2021)
Yutaka Hinooka	Director, Managing Executive Officer	Managing Executive Officer

(2) Retiring Director

Name	New	Present : As of April 1, 2021
Takashi Maruyama	Adviser to MOL	Director

2) Changes of Auditors

(1) Newly appointed Auditor

Name	Present : As of April 1, 2021
Masanori Kato	Adviser to MOL

(2) Retiring Auditor

Name	New
Kenji Jitsu	President of Shosen Koun Co., Ltd.

3) Directors and Auditors on and after June 22, 2021

Directors	
Representative Director (*1), Chairman of the Board (*2)	Junichiro Ikeda
Representative Director (*1), President	Takeshi Hashimoto
Representative Director (*1)	Akihiko Ono
Director	Toshiaki Tanaka
Director	Kenta Matsuzaka
Director	Yutaka Hinooka
Outside Director	Hideto Fujii
Outside Director	Etsuko Katsu
Outside Director	Masaru Onishi

Audit & Supervisory Board Members

Audit & Supervisory Board Member	Toshiaki Takeda
Audit & Supervisory Board Member (*3)	Masanori Kato
Outside Audit & Supervisory Board Member	Hideki Yamashita
Outside Audit & Supervisory Board Member	Junko Imura

*1: Assignment of Representative Director is subject to the resolution of the Board of Directors which is scheduled to be held after the approval of changing Directors at the Annual Shareholders' Meeting.

*2: Selection of Chairman of the Board is subject to the resolution of the Board of Directors which is scheduled to be held after the approval of changing Directors at the Annual Shareholders' Meeting.

*3: Selection of Audit & Supervisory Board Member is subject to the resolution of the Audit & Supervisory Board which is scheduled to be held after the approval of changing Auditors at the Annual Shareholders' Meeting.