

Changes of Directors and Executive Officers

Tokyo - Mitsui O.S.K. Lines, Ltd. (MOL; President & CEO: Junichiro Ikeda) today announced that it has decided on the following changes to its Directors and Executive Officers. The changes of Directors are subject to approval at the Annual Shareholders' Meeting to be held on June 23, 2020.

1. Changes of Representative Directors and Executive Officers: April 1, 2020
1) Changes of Representative Directors

Name	New	Present
Akihiko Ono	Representative Director	Director
Takashi Maruyama	Representative Director	Director
Shizuo Takahashi	Director	Representative Director

2) Changes of Executive Officers
(1) Promoted Executive Officers

Name	New	Present
Akihiko Ono	Executive Vice President Executive Officer	Senior Managing Executive Officer
Toshinobu Shinoda	Managing Executive Officer	Executive Officer
Hirofumi Kuwata	Managing Executive Officer	Executive Officer

(2) Newly appointed Executive Officers

Name	New	Present
Osamu Sakurada	Executive Officer	General Manager of Port Projects & Logistics Business Division
Akira Sasa	Executive Officer	General Manager of Tanker Division (B)
Ryusuke Kimura	Executive Officer	General Manager of Liner Business Management Division
Kyoya Nitta	Executive Officer	General Manager of Offshore Project Division

(3) Retiring Executive Officers: March 31, 2020

Name	New: As of April 1, 2020	Present
Shizuo Takahashi	Director	Representative Director, Executive Vice President Executive Officer
Kayo Ichikawa	Adviser to Executive Officer Mitsui O.S.K. Lines, Ltd. (Adviser to Chief Communication Officer) (To be appointed as President of MOL Business Support, Ltd. in June.)	Executive Officer
Tsuneo Watanabe	CEO & Managing Director of MOL Chemical Tankers Pte. Ltd. (To be retired from CEO & Managing Director in June.)	Executive Officer CEO & Managing Director of MOL Chemical Tankers Pte. Ltd.
Michael P.Y. Goh	Chief Executive Officer of MOL Consolidation Service Ltd.	Executive Officer, Chief Executive Officer of MOL Consolidation Service Ltd.

3) Executive Officers and their Responsibilities on and after April 1, 2020

Title	Name	Responsibilities
President, Chief Executive Officer	Junichiro Ikeda	
Executive Vice President Executive Officer	Takeshi Hashimoto	Assistant to President Executive Officer (Mainly for business divisions), Supervisor for Human Resources Division, Responsible for; Europe and Africa Area
Executive Vice President Executive Officer	Akihiko Ono	Assistant to President (Mainly for corporate divisions), Chief Compliance Officer, Chief Information Officer, Deputy Director General, Safety Operations Headquarters, Deputy Director General, Technology Innovation Unit, Responsible for; Regional Strategy for Japan (*1), The Americas Area, Refreshing Organization (*2), Enhancing Group Management (*3), Corporate Audit Division, Secretaries & General Affairs Division, MOL information Systems, Ltd.
Senior Managing Executive Officer	Takashi Maruyama	Chief Financial Officer, Responsible for; Corporate Communication Division (IR), Finance Division, Accounting Division
Senior Managing Executive Officer	Yoshikazu Kawagoe	Chief Technical Officer, Director General, Technology Innovation Unit, Responsible for; Technical Division, Smart Shipping Division, Secondarily Responsible for MOL Information Systems, Ltd.
Senior Managing Executive Officer	Koichi Yashima	Responsible for; Asia, the Middle East and Oceania Area, Managing Director of MOL (Asia Oceania) Pte. Ltd.
Managing Executive Officer	Toshiaki Tanaka	Chief Environment and Sustainability Officer (*4), Director General, Dry Bulk Business Unit, Responsible for; Dry Bulk Business Planning & Co-ordination Division, Secondarily Responsible for Corporate Planning Division (Mainly for Environment Strategy and Sustainability Promotion)
Managing Executive Officer	Masanori Kato	Chief Safety Officer, Director General, Safety Operations Headquarters, Responsible for; Human Resources Division, Marine Safety Division, Secondarily Responsible for Smart Shipping Division
Managing Executive Officer	Kenta Matsuzaka	Director General, Energy Transport Business Unit, Responsible for; Energy Business Strategy Division, LNG Carrier Division, LNG Marine Technical & Ship Management Strategy Division
Managing Executive Officer	Masato Koike	Deputy Director General, Energy Transport Business Unit, Responsible for; Bunker Business Division, Tanker Division

Managing Executive Officer	Yutaka Hinooka	Director General, Product Transport Business Unit, Responsible for; Port Projects & Logistics Business Division
Managing Executive Officer	Toshinobu Shinoda	Chief Communication Officer, Responsible for; Corporate Planning Division, Corporate Communication Division
Managing Executive Officer	Hirofumi Kuwata	Deputy Director General, Dry Bulk Business Unit, Deputy Director General, Energy Transport Business Unit, Responsible for; Steaming Coal & Renewable Energy Project Division, Ferry and Associated Business Division (Except for Ferries and Coastal RoRo Business)
Executive Officer	Nobuo Shiotsu	Deputy Director General, Dry Bulk Business Unit, Responsible for; Work Efficiency Improvement, Iron Ore and Coal Carrier Division
Executive Officer	Atsushi Igaki	Deputy Director General, Product Transport Business Unit, Responsible for; Ferry and Associated Business Division (Ferries and Coastal RoRo Business), Chairman of Ferry Sunflower Limited (To be retired from Chairman in June.)
Executive Officer	Hiroyuki Nakano	Deputy Director General, Energy Transport Business Unit, Responsible for; Offshore Gas Project Division, Offshore Project Division
Executive Officer	Hirotooshi Ushioku	Deputy Director General, Product Transport Business Unit, Responsible for; Car Carrier Division
Executive Officer	Kazuhiko Kikuchi	Deputy Director General, Dry Bulk Business Unit, Responsible for; Bulk Carrier Division, Wood Chip Carrier Division
Executive Officer	Junko Moro	Responsible for; Diversity Promotion, Human Resources Division
Executive Officer	Mitsuru Endo	Deputy Director General, Safety Operations Headquarters, Responsible for; Marine Technical Management Division, LNG Marine Technical & Ship Management Strategy Division, Secondly Responsible for Marine Safety Division, Smart Shipping Division
Executive Officer	Osamu Sakurada	General Manager of Port Projects & Logistics Business Division
Executive Officer	Akira Sasa	Deputy Director General, Energy Transport Business Unit, Secondly Responsible for Tanker Division (Mainly for Product Tanker and Chemical Tanker Business)
Executive Officer	Ryusuke Kimura	Chief Digital Officer (*5), Assistant to Chief Information Officer, Deputy Director General, Technology Innovation Unit, Deputy Director General, Product Transport Business Unit, Responsible for; Corporate Marketing Division, Liner Business Management Division
Executive Officer	Kyoya Nitta	General Manager of Offshore Gas Project Division

(*1) Executive Officer in Charge of Domestic Regional Strategies to replace Executive Officer Responsible for the Kansai Area. This position will supervise planning and implementation of regional strategies with the aim of driving growth of the group businesses by using local networks in Japan and provide necessary advice to executive officers responsible for business divisions.

(*2) Executive Officer in Charge of Refreshing the Organization to supervise planning and implementation of strategies to improve organizational efficiency and mobility.

(*3) Executive Officer in Charge of Enhancing Group Management to supervise planning and implementation of strategies to reinforce group management and maximize use of the group-wide management resources.

(*4) Chief Environment and Sustainability Officer to replace Executive Officer Responsible for Sustainability Promotion. This position will supervise planning and implementation of strategies with the aim of achieving Sustainable Development Goals (SDGs) through businesses. Moreover, responsibility for promotion of its environmental strategies from New & Clean Energy Business Division to Corporate Planning Division to strengthen achieving the SDGs.

(*5) Chief Digital Officer to supervise planning and implementation of MOL Group digital marketing strategies and provide necessary advice to executive officers responsible for business divisions.

2. Changes of Directors: June 23, 2020

1) Changes of Directors

(1) Newly appointed Director

Name	New	Present
Toshiaki Tanaka	Director, Managing Executive Officer	Managing Executive Officer

(2) Retiring Director

Name	New	Present
Shizuo Takahashi	Adviser to Mitsui O.S.K. Lines, Ltd.	Director (As of April 1, 2020)

2) Directors and Auditors on and after June 23, 2020

Directors

Representative Director, President	Junichiro Ikeda
Representative Director	Takeshi Hashimoto
Representative Director	Akihiko Ono
Representative Director	Takashi Maruyama
Director	Toshiaki Tanaka
Outside Director	Hideto Fujii
Outside Director	Etsuko Katsu
Outside Director	Masaru Onishi

Audit & Supervisory Board Members

Audit & Supervisory Board Member	Kenji Jitsu
Audit & Supervisory Board Member	Toshiaki Takeda
Outside Audit & Supervisory Board Member	Hideki Yamashita
Outside Audit & Supervisory Board Member	Junko Imura