

Mitsui O.S.K. Lines, Ltd.(TSE-Code:9104) Announces Revision of FY2014 Outlook

TOKYO - Mitsui O.S.K. Lines, Ltd. (the Company; President: Koichi Muto) today announced a revision of its consolidated business outlook for FY2014 (April 1, 2014 to March 31, 2015), issued on October 31, 2014, as follows:

Revisions to the consolidated business outlook for FY2014 (April 1, 2014 to March 31, 2015)

	Revenue	Operating Income	Ordinary Income	Net Income	Net Income per share
Previous outlook (A)	¥mil. 1,810,000	¥mil. 28,000	¥mil. 50,000	¥mil. 40,000	¥ 33.45
Revised outlook (B)	1,860,000	13,000	41,000	35,000	29.27
Change (B)-(A)	50,000	(15,000)	(9,000)	(5,000)	
Change (%)	2.8	(53.6)	(18.0)	(12.5)	
(Ref) FY2013 (ended in March 2014) results	1,729,452	41,092	54,985	57,393	47.99

Reason for revision of outlook

The Company made a downward revision of the full-year forecast from the previous forecast in consideration of various situations such as a delay in recovery of container freight rates and an increase in costs due to congestion at container terminals on the North American West Coast and in Asia, and a continuing stagnation in the dry bulk market.

[Note] The above future outlook is issued by the Company on the basis of currently available information as of the announcement date. Please note that the actual results may differ from this outlook due to various factors in the future.