

April 30, 2014

Change in the Board of Directors, Corporate Auditors and Executive Officers

Tokyo - Mitsui O.S.K. Lines, Ltd. (President Koichi Muto) today announced that it has decided on the following changes to its Board of Directors, Corporate Auditors, Executive Officers, and their responsibilities. These changes are subject to approval at the Annual Shareholders' Meeting and the Board Meeting to be held on June 24, 2014 .

1. Board of Directors

-Appointment

(New position)	(Name)	(Current Position)
Director	Shizuo Takahashi	Managing Executive Officer
Director	Atsutoshi Nishida	Chairman of TOSHIBA CORPORATION
Corporate Auditor	Hideki Yamashita	Attorney-At –Law & Patent Attorney, YAMASHITA & TOYAMA LAW AND PATENT OFFICE

- Retirement

(Current position)	(Name)	(Planned post-retirement assignment)
Representative Director	Akimitsu Ashida	Counselor
Director	Sadayuki Sakakibara	
Corporate Auditor	Sumio Iijima	

2. Executive Officers

- Appointments and Promotions

(New position)	(Name)	(Current position)
Senior Managing Executive Officer	Masaaki Nemoto	Managing Executive Officer
Managing Executive Officer	Takaaki Inoue	Executive Officer
Executive Officer	Mitsujiro Akasaka	President of Mitsui O.S.K. Lines (Thailand) Co., Ltd.
Executive Officer	Toshikazu Inaoka	General Manager of Dry Bulk Carrier Supervising Office
Executive Officer	Naotoshi Omoto	Managing Director of MOL (Europe) B.V.
Executive Officer	Toshiaki Tanaka	General Manager of Coal and Iron Ore Carrier Division

- Retirement

(Current position)	(Name)	(Planned post-retirement assignment)
Senior Managing Executive Officer	Takashi Kurauchi	
Executive Officer	Tsuyoshi Yoshida	Senior Managing Director of MOL Information Systems, Ltd.

3. Directors, Auditors and Executive Officers on and after June 24**-Directors and Auditors****Board of Directors**

Representative Director	Koichi Muto
Representative Director	Kazuhiro Sato
Director	Tsuneo Watanabe
Director	Junichiro Ikeda
Director	Masahiro Tanabe
Director	Shizuo Takahashi
Director	Takeshi Komura
Director	Masayuki Matsushima
Director	Atsutoshi Nishida

Corporate Auditors

Corporate Auditor	Masaaki Tsuda
Corporate Auditor	Takehiko Ota
Corporate Auditor	Hiroyuki Itami
Corporate Auditor	Hideki Yamashita

-Responsibilities of Executive Officers

(Title)	(Name)	(Responsibilities)
Representative Director		
President	Koichi Muto	
Representative Director		
Executive Vice President	Kazuhiro Sato	Assistant to President
Director		
Senior Managing Executive Officer	Tsuneo Watanabe	Tanker Division, Tanker Safety Management Office
Senior Managing Executive Officer	Kenichi Nagata	Research Office, Coal and Iron Ore Carrier Division, Bulk Carrier Office, Dry Bulk Carrier Supervising Office

Director Senior Managing Executive Officer	Junichiro Ikeda	Human Resources Division, Liner Division, Car Carrier Division
Senior Managing Executive Officer	Masaaki Nemoto	Dry Bulk Carrier Supervising Office, Tanker Safety Management Office, MOL Ship Management Co., Ltd., MOL LNG Transport Co., Ltd., Human Resources Division, Marine Safety Division, Safe Operation
Director Managing Executive Officer	Masahiro Tanabe	Finance Division, Accounting Division, Investor Relations Office
Director Managing Executive Officer	Shizuo Takahashi	Internal Audit Office, Secretaries Office, Corporate Planning Division, Public Relations Office, MOL Information Systems, Ltd.
Managing Executive Officer	Kiyotaka Yoshida	Technical Division
Managing Executive Officer	Hirokazu Hatta	General Affairs Division, Group Business Division, Kansai Area
Managing Executive Officer	Takeshi Hashimoto	LNG Carrier Division, Offshore and LNG Project Division, MOL LNG Transport Co., Ltd.
Managing Executive Officer	Tetsuro Nishio	Dedicated Bulk Carrier Division
Managing Executive Officer	Toshiya Konishi	Liner Division
Managing Executive Officer	Takaaki Inoue	Tanker Safety Management Office, MOL LNG Transport Co., Ltd. Marine Safety Division
Executive Officer	Takashi Maruyama	General Manager of Finance Division
Executive Officer	Akihiko Ono	General Manager of Corporate Planning Division
Executive Officer	Toshiyuki Sonobe	Managing Director of Mitsui O.S.K. Bulk Shipping (Asia Oceania) Pte. Ltd., Southeast Asia
Executive Officer	Yoshikazu Kawagoe	General Manager of Technical Division

Executive Officer	Hideo Horiguchi	General Manager of Accounting Division
Executive Officer	Akio Mitsuta	Tanker Division
Executive Officer	Koichi Yashima	Human Resources Division
Executive Officer	Mitsujiro Akasaka	Managing Director of MOL (ASIA) LIMITED
Executive Officer	Toshikazu Inaoka	Dry Bulk Carrier Supervising Office, MOL Ship Management Co., Ltd., Marine Safety Division General Manager of Dry Bulk Carrier Supervising Office
Executive Officer	Naotoshi Omoto	General Manager of Car Carrier Division
Executive Officer	Toshiaki Tanaka	General Manager of Coal and Iron Ore Carrier Division